

OAK HIGHLANDS HOMEOWNERS ASSOCIATION

RESOLUTION

Be it resolved that on the 13th day of March, 2012, at the monthly meeting of the Board of Directors of the Oak Highlands Homeowners Association, Inc., with a quorum of Directors present, the following Resolution, bearing Agenda number 20120221-08, was discussed and passed by not less than a majority of the Directors present at said meeting:

TRANSFER FEE

Effective immediately, whenever a member of the Association sells his or her Lot, there shall be a one-hundred-seventy-five dollar (\$175.00) charge assessed to the buyer of said Lot to cover the cost of transferring ownership of the Lot on the Association books and records. This charge shall be due and collected at the time of closing, and shall be considered past-due if not received by the Association within fourteen business days thereafter. This fee shall be a charge on the land and shall be a continuing lien upon the Lot to which the transfer fee applies. This charge shall also be subject to all of the enforcement provisions of the Covenants applicable to the collection of assessments including, without limitation, those provisions providing for the costs of collection, interest, attorneys fees and enforcement by lien and/or lawsuit.

APPROVED:














